

28.10.20 PORTFOLIO STRUCTURE OF EXPAT BULGARIA SOFIX UCITS ETF						
No	Ticker	Company Name	Number of shares in Expat Bulgaria SOFIX UCITS ETF	Market Value in BGN	Weight in SOFIX	Weight in ETF
1	3JR	Sopharma AD-Sofia	410 695	1 264 941	14,87%	15,59%
2	4CF	CB Central Cooperative Bank AD-Sofia	257 767	222 968	2,48%	2,75%
3	0EA	Elana Agrocredit AD-Sofia	300 232	312 241	3,72%	3,85%
4	5BU	Bulgarian Real Estate Fund REIT-Sofia	321 118	504 155	5,51%	6,21%
5	5F4	CB First Investment Bank AD-Sofia	204 854	381 028	5,63%	4,70%
6	6A6	Advance Terrafund REIT-Sofia	582 753	1 002 335	11,55%	12,35%
7	6C4	Chimimport AD-Sofia	620 641	530 648	6,16%	6,54%
8	5V2	Holdering Varna AD-Varna	2 964	116 189	10,76%	1,43%
9	5DOV	Doverie United Holding PLC-Sofia	144 103	458 248	5,33%	5,65%
10	GR6	Gradus AD-Stara Zagora	509 657	722 694	8,40%	8,91%
11	5SR	Stara Planina Hold AD	147 330	713 077	8,14%	8,79%
12	T57	Trace Group Hold AD	62 344	211 970	2,65%	2,61%
13	4EH	Eurohold Bulgaria AD	466 615	737 252	8,84%	9,08%
14	SKK	Sirma Group Holding AD	389 976	214 487	2,68%	2,64%
15	5MB	Monbat AD-Sofia	82 659	294 266	3,29%	3,63%
		<b>Total shares</b>		<b>7 686 499</b>		<b>94,72%</b>
		Cash, cash equivalents, and receivables		428 742	0,00%	5,28%
		<b>Total assets</b>		<b>8 115 240</b>	<b>100,00%</b>	<b>100,00%</b>
		Liabilities		6 859		
		<b>Net asset value</b>		<b>8 108 381</b>		

**BASKET OF SECURITIES OF EXPAT BULGARIA SOFIX UCITS ETF FOR 10 000 UNITS**

No	Ticker	Company Name	ISIN	Weight in SOFIX	Closing Price in BGN	Number of Shares or Cash	Sum in BGN
1	3JR	Sopharma	BG11SOSOBT18	14,87%	3,080	#VALUE!	#VALUE!
2	GR6	Gradus	BG1100002184	8,40%	1,418	#VALUE!	#VALUE!
3	4CF	CB Central Cooperative Bank	BG1100014973	2,48%	0,865	#VALUE!	#VALUE!
4	0EA	Elana Agrocredit	BG1100040101	3,72%	1,040	#VALUE!	#VALUE!
5	5BU	Bulgarian Real Estate Fund REIT	BG1100001053	5,51%	1,570	#VALUE!	#VALUE!
6	5F4	CB First Investment Bank	BG1100106050	5,63%	1,860	#VALUE!	#VALUE!
7	5DOV	Doverie United Holding PLC-Sofia	BG1100038980	5,33%	3,180	#VALUE!	#VALUE!
8	5V2	Holding Varna AD	BG1100036984	10,76%	39,200	#VALUE!	#VALUE!
9	T57	Trace Group Hold	BG1100049078	2,65%	3,400	#VALUE!	#VALUE!
10	5MB	Monbat	BG1100075065	3,29%	3,560	#VALUE!	#VALUE!
11	6A6	Advance Terrafund REIT	BG1100025052	11,55%	1,720	#VALUE!	#VALUE!
12	SKK	Sirma Group Holding	BG1100032140	2,68%	0,550	#VALUE!	#VALUE!
13	6C4	Chimimport	BG1100046066	6,16%	0,855	#VALUE!	#VALUE!
14	4EH	Eurohold Bulgaria	BG1100114062	8,84%	1,580	#VALUE!	#VALUE!
15	5SR	Stara Planina Hold	BG1100005971	8,14%	4,840	#VALUE!	#VALUE!
16		Cash				#VALUE!	#VALUE!
		<b>Sum in BGN</b>					<b>#VALUE!</b>

An additional cash amount for the coverage of the 2% entry charge of issuing of new units

#VALUE!

Upon subscription of new 10 000 units, the number of shares in the table shall be regarded as maximum, and the cash amount as minimum, respectively. The procedure is thoroughly described in the Rules of the Fund.

Since the weights of the shares in the Index, the closing prices, and the amounts refer to the previous business day, and the subscription of new units is at closing prices from the current business day, the figures in this table shall be assumed approximate and will be fixed after the end of the current business day.