

PORTFOLIO STRUCTURE OF EXPAT SERBIA BELEX15 UCITS ETF AS OF 20.01.2021

ISIN	Company Name	Number of shares in Expat Serbia BELEX15 UCITS ETF	Market Value in EUR	Weight in BELEX15	Weight in Expat Serbia BELEX15 UCITS ETF
RSANTBE11090	Aerodrom Nikola Tesla a.d. , Beograd	950	8 394.37	19.12%	7.42%
RSNISHE79420	NIS a.d., Novi Sad	2 300	12 401.27	18.00%	10.96%
RSKOBBE16946	Komercijalna banka a.d. , Beograd	625	15 945.95	18.02%	14.09%
RSFITOE21521	Galenika Fitofarmacija a.d. , Zemun	340	7 373.41	12.52%	6.51%
RSMETAE71629	Metalac a.d. , Gornji Milanovac	450	7 462.70	12.02%	6.59%
	Cash and Receivbles		61 600.60	0.00%	54.43%
	Total assets		113 178.31	79.67%	100.00%
	Liabilities		145.07		
	Net asset value		113 033.24		

BASKET OF SECURITIES OF EXPAT POLAND WIG20 UCITS ETF FOR 10 000 UNITS

No	Ticker	Company Name	ISIN	Weight in BELEX15	Closing Price in RSD	Closing Price calculated in EUR	Number of Shares or Cash	Sum in EUR
1	AERO	Aerodrom Nikola Tesla a.d. , Beograd	RSANTBE11090	19.12%	928.00	7.892	228	1 799.43
2	NIIS	NIS a.d., Novi Sad	RSNISHE79420	18.00%	550.00	4.678	362	1 693.26
3	KMBN	Komercijalna banka a.d. , Beograd	RSKOBBE16946	18.02%	2 656.00	22.588	75	1 694.11
4	FITO	Galenika Fitofarmacija a.d. , Zemun	RSFITOE21521	12.52%	2 550.00	21.687	54	1 171.08
5	MTLC	Metalac a.d. , Gornji Milanovac	RSMETAE71629	12.02%	1 900.00	16.159	70	1 131.11
6	TGAS	Messer Tehnogas a.d. , Beograd	RSTGASE20818	9.27%	13 000.00	110.560	7	773.92
7	ALFA	Alfa plam a.d. , Vranje	684.96	3.21%	23 000.00	195.606	1	195.61
8	ENHL	Energoprojekt holding a.d. , Beograd	RSHOLDE58279	2.44%	400.00	3.402	67	227.92
9	JESV	Jedinstvo a.d. , Sevojno	RSJESVE87017	3.52%	6 800.00	57.831	5	289.16
10	IMPL	Impol Seval a.d. , Sevojno	RSIMPLE20713	1.88%	3 500.00	29.766	5	148.83
11		Cash					294.56	294.56
		Sum in EUR						9 419.00

An additional cash amount for the coverage of the 2% entry charge upon the issuing of new units 188.00

Upon subscription of new 10 000 units, the number of shares in the table shall be regarded as maximum, and the cash amount as minimum, respectively. The procedure is thoroughly described in the Rules of the Fund.

Since the weights of the shares in the Index, the closing prices, and the amounts refer to the previous business day, and the subscription of new units is at closing prices from the current business day, the figures in this table shall be assumed approximate and will be fixed after the end of the current business day.