

25.3.2020

PORTFOLIO STRUCTURE

ISIN	Company Name	Number of shares in Expat Romania BET UCITS ETF	Market Value in EUR	Weight in BET	Weight in Expat Romania BET UCITS ETF
ROFPTAACNOR5	Fondul Proprietatea	1 219 418	281 911.15	19.29%	19.01%
ROTLVAACNOR1	Banca Transilvania	620 356	229 979.41	19.04%	15.51%
ROSNPPACNOR9	OMV Petrom	3 409 561	207 616.62	16.87%	14.00%
ROBRDBACNOR2	BRD - Groupe Soc. Gen.	55 608	135 444.36	11.07%	9.13%
ROSNGNACNOR3	Romgaz	23 045	130 813.04	10.70%	8.82%
ROTGNTACNOR8	Transgaz	1 261	61 948.91	4.72%	4.18%
ROLEECACNOR5	Societ. Energetica Electrica	25 931	50 849.24	4.43%	3.43%
NL0012294474	Digi Communications	7 395	44 877.34	3.96%	3.03%
ROSNNEACNOR8	Nuclearelectrica	11 443	29 761.31	2.56%	2.01%
ROTSELACNOR9	Transelectrica	5 220	18 856.03	1.73%	1.27%
ROMEDLACNOR6	MedLife	2 380	13 755.51	1.25%	0.93%
ROALROACNOR0	Alro	39 200	10 316.63	0.92%	0.70%
CY0107600716	Purcari Wineries	2 932	11 135.85	0.99%	0.75%
ROCOTEACNOR7	Conpet	657	8 679.35	0.75%	0.59%
ROSFGPACNOR4	Sphera	1 810	4 856.95	0.51%	0.33%
ROBVBAACNOR0	Bursa de Valori Bucuresti	1 470	7 009.24	0.63%	0.47%
	Cash, cash equivalents, and receivables		235 052.36	0.00%	15.85%
	Total assets		1 482 863.30	99.4%	100.0%
	Liabilities		1 320.48		
	Net asset value		1 481 542.82		

25.3.2020 BASKET OF SECURITIES OF EXPAT ROMANIA BET UCITS ETF FOR 10 000 UNITS

Nº	Ticker	Company Name	ISIN	Weight in BET	Closing Price in RON	Closing Price calculated in EUR	Number of Shares or Cash	Sum in EUR
1	FP	Fondul Proprietatea	ROFPTAACNOR5	19.29%	1.12	0.23	7 708	1 786.07
2	TLV	Banca Transilvania	ROTLVAACNOR1	19.04%	1.80	0.37	4 744	1 762.74
3	SNP	OMV Petrom	ROSNPPACNOR9	16.87%	0.30	0.06	25 595	1 562.12
4	BRD	BRD Groupe Societe Generale	ROBRDBACNOR2	11.07%	11.80	2.44	419	1 022.90
5	SNG	Romgaz	ROSNNGACNOR3	10.70%	27.50	5.69	174	989.97
6	TGN	Transgaz	ROTGNTACNOR8	4.72%	238.00	49.24	8	393.92
7	EL	Societ. Energetica Electrica	ROELECACNOR5	4.43%	9.50	1.97	208	408.81
8	DIGI	Digi Communications	NL0012294474	3.96%	29.40	6.08	60	364.95
9	SNN	Nuclearelectrica	ROSNNEACNOR8	2.56%	12.60	2.61	90	234.61
10	TEL	Transelectrica	ROTSELACNOR9	1.73%	17.50	3.62	44	159.30
11	ALR	Alro	ROALROACNOR0	0.92%	1.28	0.26	322	84.94
12	M	MedLife	ROMEDLACNOR6	1.25%	28.00	5.79	19	110.07
13	WINE	Purcari Wineries	CY0107600716	0.99%	18.40	3.81	24	91.36
14	COTE	Conpet	ROCOTEACNOR7	0.75%	64.00	13.24	5	66.20
15	SFG	Sphera	ROSFPGACNOR4	0.51%	13.00	2.69	17	45.72
16	BVB	Bursa de Valori Bucuresti	ROVBBAACNOR0	0.63%	23.10	4.78	12	57.35
17		Cash					118.95	118.95
Sum in EUR								9 260.00

An additional cash amount for the coverage of the 2% entry charge upon the issuing of new units 185.00

Upon subscription of new 10 000 units, the number of shares in the table shall be regarded as maximum, and the cash amount as minimum, respectively. The procedure is thoroughly described in the Rules of the Fund.

Since the weights of the shares in the Index, the closing prices, and the amounts refer to the previous business day, and the subscription of new units is at closing prices from the current business day, the figures in this table shall be assumed approximate and will be fixed after the end of the current business day.