

21.1.2021 PORTFOLIO STRUCTURE

ISIN	Company Name	Number of shares in Expat Romania BET UCITS ETF	Market Value in EUR	Weight in BET	Weight in Expat Romania BET UCITS ETF
ROFPTAACNOR5	Fondul Proprietatea	1 513 288	492 769.44	20.50%	20.64%
ROTLVAACNOR1	Banca Transilvania	871 275	456 999.78	19.19%	19.14%
ROSNPPACNOR9	OMV Petrom	4 846 423	394 753.57	16.62%	16.53%
ROBRDBACNOR2	BRD - Groupe Soc. Gen.	79 501	248 583.22	10.47%	10.41%
ROSNGNACNOR3	Romgaz	32 976	211 427.87	8.90%	8.85%
ROTGNTACNOR8	Transgaz	1 573	104 098.43	4.41%	4.36%
ROLECACNOR5	Societ. Energetica Electrica	36 891	105 804.29	4.49%	4.43%
NL0012294474	Digi Communications	10 633	84 115.42	3.52%	3.52%
ROSNNEACNOR8	Nuclearelectrica	15 742	63 194.74	2.91%	2.65%
ROTSELACNOR9	Transelectrica	7 493	43 045.53	2.02%	1.80%
ROMEDLACNOR6	MedLife	3 789	8 318.07	2.10%	0.35%
ROALROACNOR0	Alro	59 564	28 840.99	1.25%	1.21%
ROTRPLACNOR7	Teraplast	116 135	25 131.44	1.12%	1.05%
CY0107600716	Purcari Wineries	4 563	20 970.69	0.88%	0.88%
ROCOTEACNOR7	Conpet	657	11 161.17	0.71%	0.47%
ROBVBAACNOR0	Bursa de Valori Bucuresti	1 470	7 509.84	0.49%	0.31%
ROSGPACNOR4	Sphera	1 810	5 440.40	0.42%	0.23%
	Cash, cash equivalents, and receivables		75 771.40	0.00%	3.17%
	Total assets		2 387 936.30	100.0%	100.0%
	Liabilities		1 676.67		
	Net asset value		2 386 259.62		

21.1.2021 BASKET OF SECURITIES OF EXPAT ROMANIA BET UCITS ETF FOR 10 000 UNITS

No	Ticker	Company Name	ISIN	Weight in BET	Closing Price in RON	Closing Price calculated in EUR	Number of Shares or Cash	Sum in EUR
1	FP	Fondul Proprietatea	ROFPTAACNOR5	20.50%	1.50	0.31	8 193	2 521.44
2	TLV	Banca Transilvania	ROTLVAACNOR1	19.19%	2.32	0.48	4 958	2 359.98
3	SNP	OMV Petrom	ROSNPPACNOR9	16.62%	0.40	0.08	25 097	2 044.22
4	BRD	BRD Groupe Societe Generale	ROBRDBACNOR2	10.47%	15.24	3.13	411	1 285.11
5	SNG	Romgaz	ROSNNGACNOR3	8.90%	31.25	6.41	170	1 089.97
6	TGN	Transgaz	ROTGNTACNOR8	4.41%	304.00	62.37	8	498.97
7	EL	Societ. Energetica Electrica	ROELECACNOR5	4.49%	13.15	2.70	204	550.39
8	DIGI	Digi Communications	NL0012294474	3.52%	35.70	7.32	59	432.15
9	SNN	Nuclearelectrica	ROSNNEACNOR8	2.91%	19.56	4.01	89	357.17
10	TEL	Transelectrica	ROTSELACNOR9	2.02%	28.00	5.74	43	247.03
11	M	MedLife	ROMEDLACNOR6	2.10%	10.70	2.20	117	256.85
12	TRP	Teraplast	ROTRPLACNOR7	1.12%	0.44	0.09	1 540	137.76
13	ALR	Alro	ROALROACNOR0	1.25%	2.36	0.48	317	153.49
14	WINE	Purcari Wineries	CY0107600716	0.88%	22.40	4.60	23	105.70
16	COTE	Conpet	ROCOTEACNOR7	0.71%	82.80	16.99	5	84.94
17	BVB	Bursa de Valori Bucuresti	ROBVBAACNOR0	0.49%	24.90	5.11	11	56.20
18	SFG	Sphera	ROSFPGACNOR4	0.42%	14.65	3.01	17	51.10
19		Cash, cash equivalents, and receivables					67.53	67.53
		Sum in EUR						12 300.00

An additional cash amount for the coverage of the 2% entry charge upon the issuing of new units 246.00

Upon subscription of new 10 000 units, the number of shares in the table shall be regarded as maximum, and the cash amount as minimum, respectively. The procedure is thoroughly described in the Rules of the Fund.

Since the weights of the shares in the Index, the closing prices, and the amounts refer to the previous business day, and the subscription of new units is at closing prices from the current business day, the figures in this table shall be assumed approximate and will be fixed after the end of the current business day.