

19.1.2021

## PORTFOLIO STRUCTURE

ISIN	Company Name	Number of shares in Expat Poland WIG20 UCITS ETF	Market Value in EUR	Weight in WIG20	Weight in Expat Poland WIG20 UCITS ETF
PLKGHM000017	KGHM POLSKA MIEDZ SA	470	20 271	12.58%	12.66%
PLPKO0000016	PKO BANK POLSKI SA	2 792	18 617	12.23%	11.63%
LU2237380790	ALLEGRO.EU SA	1 079	17 844	10.94%	11.15%
PLPZU0000011	POWSZECHNY ZAKLAD UBEZPIECZE	1 768	12 085	8.30%	7.55%
PLPKN0000018	POLSKI KONCERN NAFTOWY ORLEN	1 093	14 619	8.27%	9.13%
PLOTTTC00011	CD PROJEKT SA	220	12 040	7.88%	7.52%
PLDINPL00011	DINO POLSKA SA	170	9 888	5.95%	6.18%
PLPEKAO00016	BANK PEKAO SA	632	9 245	5.52%	5.77%
PLPGNIG00014	POLSKIE GORNICtwo NAFTOWE I	5 335	6 889	4.48%	4.30%
PLLPP0000011	LPP SA	3	5 123	4.03%	3.20%
PLCFRPT00013	CYFROWY POLSAT SA	920	6 228	3.98%	3.89%
PLBZ00000044	Santander Bank Polska SA	140	6 038	3.07%	3.77%
PLPGER000010	PGE SA	1 760	2 815	2.72%	1.76%
PLTLKPL00017	ORANGE POLSKA SA	2 315	3 254	1.95%	2.03%
PLLOTOS00025	GRUPA LOTOS SA	330	3 108	1.74%	1.94%
PLCCC0000016	CCC SA	75	1 327	1.43%	0.83%
PLALIOR00045	ALIOR BANK SA	325	1 308	0.76%	0.82%
	Cash, cash equivalents, and receivables		9 395	0.00%	5.87%
	<b>Total assets</b>		<b>160 094</b>	<b>95.84%</b>	<b>100.00%</b>
	Liabilities		158		
	<b>Net asset value</b>		<b>159 936</b>		

## 19.1.2021 BASKET OF SECURITIES OF EXPAT POLAND WIG20 UCITS ETF FOR 10 000 UNITS

No	Ticker	Company Name	ISIN	Weight in WIG20	Closing Price in PLN	Closing Price calculated in EUR	Number of Shares or Cash	Sum in EUR
1	KGH	KGHM POLSKA MIEDŹ	PLKGHM000017	12.58%	195.60	43.13	19	819.46
2	PKO	POWSZECHNA KASA OSZCZĘDNOŚCI BANK POLSKI	PLPKO0000016	12.23%	30.24	6.67	122	813.48
3	ALE	ALLEGRO	LU2237380790	10.94%	75.00	16.54	44	727.64
4	PZU	POWSZECHNY ZAKŁAD UBEZPIECZEŃ	PLPZU0000011	8.30%	31.00	6.84	80	546.83
5	PKN	POLSKI KONCERN NAFTOWY ORLEN	PLPKN0000018	8.27%	60.66	13.38	41	548.39
6	CDR	CDPROJEKT	PLOPTTC00011	7.88%	248.20	54.73	9	492.55
7	DINOPL	DINO POLSKA SA	PLDINPL00011	5.95%	263.80	58.17	6	349.00
8	PEO	BANK POLSKA KASA OPIEKI	PLPEKAO00016	5.52%	66.34	14.63	25	365.70
9	PGN	POLSKIE GÓRNICTWO NAFTOWE I GAZOWNICTWO	PLPGNIG00014	4.48%	5.86	1.29	231	298.27
10	LPP	LPP	PLLPP0000011	4.03%	7 745.00	1 707.75	0	0.00
11	CPS	CYFROWY POLSAT	PLCFRPT00013	3.98%	30.70	6.77	39	264.00
12	SPL	SANTANDER BANK POLSKA	PLBZ00000044	3.07%	195.60	43.13	4	172.52
13	PGE	PGE POLSKA GRUPA ENERGETYCZNA	PLPGER000010	2.72%	7.25	1.60	113	180.74
14	OPL	ORANGE POLSKA	PLTLKPL00017	1.95%	6.38	1.41	92	129.32
15	LTS	GRUPA LOTOS	PLLOTOS00025	1.74%	42.72	9.42	12	113.04
16	ACP	Asseco Poland SA	PLSOFTB00016	1.79%	68.00	14.99	7	104.96
17	CCC	CCC	PLCCC0000016	1.43%	80.22	17.69	5	88.44
18	TPE	TAURON POLSKA ENERGIA	PLTAURN00011	1.54%	3.14	0.69	148	102.47
19	ALR	ALIOR BANK	PLALIOR00045	0.76%	18.25	4.02	12	48.29
20	JSW	JASTRZĘBSKA SPÓŁKA WĘGLOWA	PLJSW0000015	0.82%	33.10	7.30	7	51.09
21		Cash, cash equivalents and receivables					447.82	447.82
		<b>Sum in EUR</b>						<b>6 664</b>

An additional cash amount for the coverage of the 2% entry charge upon the issuing of new units 133.00

Upon subscription of new 10 000 units, the number of shares in the table shall be regarded as maximum, and the cash amount as minimum, respectively. The procedure is thoroughly described in the Rules of the Fund.

Since the weights of the shares in the Index, the closing prices, and the amounts refer to the previous business day, and the subscription of new units is at closing prices from the current business day, the figures in this table shall be assumed approximate and will be fixed after the end of the current business day.