

PORTFOLIO STRUCTURE AS OF 26 OCT 2020

ISIN	Company Name	Number of shares in Expat Macedonia MBI10 UCITS ETF	Market Value in EUR	Weight in MBI10	Weight in Expat Macedonia MBI10 UCITS ETF
MKALKA101011	Alkaloid Skopje	130	25 849.10	15.70%	18.45%
MKSTBS101014	Stopanska banka AD Skopje	372	6 451.62	16.70%	4.61%
MKGRNT101015	Granit Skopje	930	15 526.10	2.83%	11.08%
MKKMBS101019	Komercijalna banka Skopje	254	27 827.70	13.77%	19.87%
MKMPTS101014	Makpetrol Skopje	21	23 121.40	6.82%	16.51%
MKMTSK101019	Makedonski Telekom AD Skopje	1 598	8 262.47	27.33%	5.90%
MKTNBA101019	NLB banka AD Skopje	23	6 525.84	13.36%	4.66%
	Cash, cash equivalents, and receivables		26 510.73	0.00%	18.93%
	Total assets		140 074.96	96.51%	100.00%
	Liabilities		214.51		
	Net asset value		139 860.45		

BASKET OF SECURITIES OF EXPAT MACEDONIA MBI10 UCITS ETF FOR 10 000 UNITS

No	Ticker	Company Name	ISIN	Weight in MBI10	Closing Price in MKD	Closing Price calculated in EUR	Number of Shares or Cash	Sum in EUR
1	ALK	Alkaloid Skopje	MKALKA101011	15.70%	12 267.60	198.839	11	2 187.23
2	STB	Stopanska banka AD Skopje	MKSTBS101014	16.70%	1 070.00	17.343	134	2 323.97
3	GRNT	Granit Skopje	MKGRNT101015	2.83%	1 030.00	16.695	23	383.98
4	KMB	Komercijalna banka Skopje	MKKMBS101019	13.77%	6 759.29	109.558	17	1 862.48
5	MPT	Makpetrol Skopje	MKMPTS101014	6.82%	67 928.57	1101.019	0	0.00
6	TTK	TTK Banka AD Skopje	MKTTKS101012	1.05%	1 289.00	20.893	7	146.25
7	TEL	Makedonski Telekom AD Skopje	MKMTSK101019	27.33%	319.00	5.171	739	3 821.00
8	MTUR	Makedonijaturist AD Skopje	MKMTUR101018	1.50%	3 700.00	59.971	3	179.91
9	TNB	NLB banka AD Skopje	MKTNBA101019	13.36%	17 505.18	283.732	6	1 702.39
10	SBT	Stopanska banka AD Bitola	MKSBTB101013	0.95%	2 720.00	44.087	3	132.26
11		Cash					1 246.51	1 246.51
		Sum in EUR						13 986.00

An additional cash amount for the coverage of the 2% entry charge upon the issuing of new units 280.00

Upon subscription of new 10 000 units, the number of shares in the table shall be regarded as maximum, and the cash amount as Since the weights of the shares in the Index, the closing prices, and the amounts refer to the previous business day, and the subscription of new units is at closing prices from the current business day, the figures in this table shall be assumed approximate and will be fixed after the end of the current business day.