

PORTFOLIO STRUCTURE OF EXPAT HUNGARY BUX UCITS ETF AS OF 30 SEPTEMBER 2020					
ISIN	Company Name	Number of shares in Expat Hungary BUX UCITS ETF	Market Value in EUR	Weight in BUX	Weight in Expat Hungary BUX UCITS ETF
HU0000061726	OTP Bank	3 989	101 926.70	36.34%	16.37%
HU0000153937	MOL Hungarian Oil & Gas	24 304	112 434.20	26.11%	18.06%
HU0000123096	Richter Gedeon	6 820	122 208.87	24.73%	19.63%
HU0000073507	Magyar Telekom Telecom	28 100	27 905.51	6.43%	4.48%
HU0000110226	Opus Global	16 300	10 836.05	2.07%	1.74%
HU0000167788	4iG	3 500	5 773.81	0.90%	0.93%
HU0000167986	Budapest Real Estate	7 600	4 990.01	0.00%	0.80%
HU0000083696	Graphisoft Park	460	4 127.71	0.83%	0.66%
	Cash, cash equivalents, and receivables		232 498.09	0.00%	37.34%
	Total assets		622 700.95	97.41%	100.00%
	Liabilities		692.41		
	Net asset value		622 008.54		

BASKET OF SECURITIES FOR 10 000 UNITS

Nº	Ticker	Company Name	ISIN	Weight in BUX	Closing Price in HUF	Closing Price calculated in EUR	Number of Shares or Cash	Sum in EUR
1	OTP	OTP Bank	HU0000061726	36.34%	9340.000	25.552	99	2 529.64
2	MOL	MOL Hungarian Oil & Gas	HU0000153937	26.11%	1691.000	4.626	394	1 822.71
3	RICHT	Richter Gedeon	HU0000123096	24.73%	6550.000	17.919	96	1 720.24
4	MTELEKOM	Magyar Telekom Telecom	HU0000073507	6.43%	363.000	0.993	452	448.87
5	OPUS	Opus Global	HU0000110226	2.07%	243.000	0.665	217	144.26
6	4iG	4iG	HU0000167788	0.90%	603.000	1.650	38	62.69
7	BIF	Budapest Real Estate	HU0000167986	0.32%	515.500	1.410	15	21.15
8	GSPARK	Graphisoft Park	HU0000083696	0.83%	3280.000	8.973	6	53.84
9	PANNONIA	CIG Pannonia Life Insurance	232 498.09	0.83%	3280.000	8.973	6	40.22
10	ANY	ANY Security Printing	HU0000093257	0.58%	294.000	0.804	50	35.36
11	APPENINN	Appeninn Holding	692.4068043	0.52%	1175.000	3.215	11	24.18
12	PANNERGY	PannErgy	HU0000089867	0.35%	340.000	0.930	26	22.59
13	WABERERS	Waberer's International	HU0000120720	0.33%	688.000	1.882	12	15.73
14	AUTOWALL	AutoWallis	HU0000164504	0.24%	1150.000	3.146	5	18.03
15		Cash					29.49	29.49
Sum in EUR								6 989.00

An additional cash amount for the coverage of the 2% entry charge upon the issuing of new units 140.00

Upon subscription of new 10 000 units, the number of shares in the table shall be regarded as maximum, and the cash amount as minimum, respectively. The procedure is thoroughly described in the Rules of the Fund.

Since the weights of the shares in the Index, the closing prices, and the amounts refer to the previous business day, and the subscription of new units is at closing prices from the current business day, the figures in this table shall be assumed approximate and will be fixed after the end of the current business day.