

28.10.20 EXPAT BULGARIA SHORT SOFIX PORTFOLIO STRUCTURE

№	Ticker	ISIN	Company Name	Net Shares in Expat Bulgaria SHORT SOFIX	Net BGN Position	Weight in Expat Bulgaria SHORT SOFIX	Weight in SOFIX Index
1	3JR	BG11SOSOBT18	Sopharma AD-Sofia	-5 114	-15 751,12	-10,83%	14,87%
2	6A6	BG1100025052	Advance Terrafund REIT-Sofia	-9 718	-16 714,96	-11,49%	11,55%
3	6C4	BG1100046066	Chimimport AD-Sofia	-6 552	-5 601,97	-3,85%	6,16%
4	5V2	BG1100036984	Holding Varna AD-Varna	-29	-1 136,80	-0,78%	10,76%
6	GR6	BG1100002184	Gradus AD-Stara Zagora	-8 566	-12 335,04	-8,48%	8,40%
7	5F4	BG1100106050	CB First Investment Bank AD-Sofia	-2 073	-3 855,78	-2,65%	5,63%
8	5BU	BG1100001053	Bulgarian Real Estate Fund REIT-Sofia	-3 463	-5 436,91	-3,74%	5,51%
10	5DOV	BG1100038980	Doverie United Holding PLC-Sofia	-1 373	-4 366,14	-3,00%	5,33%
11	5MB	BG1100075065	Monbat AD-Sofia	-868	-3 090,08	-2,12%	3,29%
12	4CF	BG1100014973	CB Central Cooperative Bank AD-Sofia	-2 664	-2 304,37	-1,58%	2,48%
13	0EA	BG1100040101	Elana Agrocredit AD-Sofia	-3 167	-3 293,68	-2,26%	3,72%
			Total		-73 886,85	-50,80%	80,37%
			Net Cash and Receivables		219 343,76		
			Net Asset Value		145 456,91		

BASKET OF SECURITIES OF EXPAT BULGARIA SOFIX UCITS ETF FOR 10 000 UNITS

No	Ticker	Company Name	ISIN		Closing Price in BGN	Number of Shares or Cash	Sum in BGN
1	3JR	Sopharma	BG11SOSOBT18	14,87%	3,080	-585	-1 801,80
2	GR6	Gradus	BG1100002184	8,40%	1,418	-717	-1 016,71
3	4CF	CB Central Cooperative Bank	BG1100014973	2,48%	0,865	-347	-300,16
4	0EA	Elana Agrocredit	BG1100040101	3,72%	1,040	-433	-450,32
5	5BU	Bulgarian Real Estate Fund REIT	BG1100001053	5,51%	1,570	-425	-667,25
6	5F4	CB First Investment Bank	BG1100106050	5,63%	1,860	-366	-680,76
7	5DOV	Doverie United Holding PLC-Sofia	BG1100038980	5,33%	3,180	-203	-645,54
8	5V2	Holding Varna AD	BG1100036984	10,76%	39,200	-33	-1 293,60
9	T57	Trace Group Hold	BG1100049078	2,65%	3,400	-94	-319,60
10	5MB	Monbat	BG1100075065	3,29%	3,560	-111	-395,16
11	6A6	Advance Terrafund REIT	BG1100025052	11,55%	1,720	-813	-1 398,36
12	SKK	Sirma Group Holding	BG1100032140	2,68%	0,550	-590	-324,50
13	6C4	Chimimport	BG1100046066	6,16%	0,855	-873	-746,42
14	4EH	Eurohold Bulgaria	BG1100114062	8,84%	1,580	-677	-1 069,66
15	5SR	Stara Planina Hold	BG1100005971	8,14%	4,840	-203	-982,52
		Cash		0,00%	0,000	24 213	24 213,35
		Sum					12 121,00

An additional cash amount for the coverage of the 2% entry charge upon the issuing of new units

242,42

Upon subscription of new 10 000 units, the number of shares in the table shall be regarded as maximum, and the cash amount as minimum, respectively. The procedure is thoroughly described in the Rules of the Fund.

Since the weights of the shares in the Index, the closing prices, and the amounts refer to the previous business day, and the subscription of new units is at closing prices from the current business day, the figures in this table shall be assumed approximate and will be fixed after the end of the current business day.